



GOA CARBON LIMITED

Registered Office: Dempo House, Campal, Panaji, Goa 403 001

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE 2007

Rupees in lacs

	Three months ended		Nine months
	(Unaudited)		ended
	30.06.2007 (1)	30.06.2006 (2)	(Audited) 31.03.2007 (3)
Net Sales	4,766.37	2,192.82	18,518.21
Other Income	35.11	54.84	190.96
Total Expenditure			
(Increase)/decrease in stock in trade	513.09	(252.10)	651.55
Consumption of raw materials	3,757.01	2,068.98	15,142.34
Staff cost	180.55	126.17	528.40
Other expenditure	407.09	181.24	1,585.67
Exchange (Gain) /Loss	(460.66)	157.59	(308.64)
Interest	171.98	120.64	594.52
Depreciation	61.81	26.15	183.68
Profit /(Loss) before tax	170.61	(181.01)	331.65
Provision for Taxation			
Current Tax	19.50	-	39.95
Deferred Tax	-	(65.48)	-
Fringe Benefit Tax	2.00	1.68	6.55
Net Profit/(Loss)	149.11	(117.21)	285.15
Paid-up Equity Share Capital (Face value of equity share Rs 10/-)	915.11	915.11	915.11
Reserves excluding revaluation reserves			3,912.01
Basic and diluted EPS (not annualised) - Rs	1.63	(1.28)	3.12
Aggregate of Public shareholding:			
Number of shares			3,990,912
Percentage of shareholding			43.61%

NOTES:

- The following factors had an adverse effect on the operating results of the quarter
 - FOB price of raw material and ocean freight were high
 - Goa Plant was shutdown from 20.05.2007 for annual maintenance and is expected to reopen on 10.08.2007 and Paradeep Plant was shutdown from 23.05.2007 to 03.07.2007 for annual maintenance.
- The Company's appeal to the Income Tax Appellate Tribunal against disallowance of deduction under section 80 HHC of the Income Tax Act 1961, has been decided against the Company. The order of the Tribunal has been challenged by the Company before the Bombay High Court. The Company has been advised by its tax counsel that it has a good case to get the Tribunal's order set side and accordingly no provision is considered necessary for the estimated liability of Rs 1512.53 lacs on this account.
- The Company has only one segment i.e. manufacture & sale of calcined petroleum coke.
- Figures in column (1) include those relating to erstwhile Paradeep Carbons Limited which got merged with the Company from the appointed date of 01.07.2005 pursuant to the scheme of amalgamation approved by the Shareholders and sanctioned by the Honorable High Court of Bombay, (Goa Bench) on 24.11.2006. The scheme was given effect to only after the receipt of the court order dated 24.11.2006 and accordingly the figures in column (2) do not include those relating to erstwhile Paradeep Carbons Limited. Hence the figures in column (1) and (2) are not comparable.
- Dividend of Rs1.50 per equity share of Rs 10/-each has been declared at the Annual general meeting held on 27.07.2007.
- The above results were reviewed by the Audit Committee at its meeting held on 27.07.2007 and approved by the Board of Directors at its meeting held on 27.07.2007.
- The Company did not have any investor complaints pending either as on 01.04.2007 or 30.06.2007. Three Complaints were received during the quarter and were duly disposed of.

For GOA CARBON LIMITED

Place :- Panaji
Dated :- 27.07.2007

SHRINIVAS V. DEMPO
CHAIRMAN