



GOA CARBON LIMITED

Registered Office: Dempo House, Campal, Panaji, Goa 403 001

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31st MARCH 2004

Rupees in lacs

	Three months ended		Twelve months ended		Financial year 15 months 1.1.2002 to 31.3.2003 (Audited)
	(Unaudited)		(Unaudited)		
	31.3.2004	31.3.2003	31.3.2004	31.3.2003	
Net Sales	2913.67	2306.84	9,358.34	8877.41	10891.20
Other Income	135.56	59.07	373.30	205.91	218.93
Total Expenditure					
(Increase)/Decrease in stock in trade	399.81	(3.44)	39.24	508.60	250.95
Consumption of raw materials	2222.51	1797.97	7,570.75	6418.57	8051.60
Staff cost	74.98	82.75	369.11	328.46	409.51
Other expenditure	305.30	264.30	1163.54	1000.78	1399.98
Interest	54.05	69.07	326.51	273.81	313.64
Depreciation	30.64	35.85	122.62	137.91	168.99
Preliminary expenses written off	-	-	1.31	0.18	0.23
Profit/(Loss) before tax	(38.06)	119.41	138.56	415.01	515.23
Provision for Taxation	(12.50)	(111.50)	37.80	32.66	54.41
Provision for Deferred Tax	1.58	22.54	7.38	40.13	41.51
Short(+)/excess(-) provision for tax/Deferred tax relating to prior years	-	(40.55)	5.53	0.00	
Net Profit/(Loss)	(27.14)	248.92	87.85	342.22	419.31
Paid-up Equity Share Capital (Face value of equity share Rs 10/-)	460.00	460.00	460.00	460.00	460.00
Reserves excluding revaluation reserves					1975.96
Basic and diluted EPS for the period in Rs.	(0.59)	5.41	1.91	7.44	9.12
Aggregate of non-promoter shareholding:					
Number of shares			2,019,930	2,019,930	2,019,930
Percentage of shareholding			43.91	43.91	43.91

- NOTES :
1. The Company has only one reportable primary segment viz.manufacture and sale of calcined petroleum coke.
 2. Profitability for the year has been affected adversely due to steep increase in FOB price and ocean freight for raw petroleum coke.
 3. The statutory auditors have carried out a limited review of the results for the quarter ended 31.3.2004.
 4. The above results were reviewed by the Audit Committee at its meeting held on 24th April 2004 and approved by the Board of Directors at its meeting held on the same day.
 5. The Company did not have any investor complaints pending as on 1st January 2004 and as on 31st March 2004. Nine complaints were received during the quarter and were duly attended.

For GOA CARBON LIMITED

Panaji, Goa
Dated : 24th April 2004

SHRINIVAS V. DEMPO
EXECUTIVE CHAIRMAN